



Annual Report

League Association of
Risk Management

Serving Nebraska communities with risk
management solutions since 1995

21-22

LARMPPOOL.ORG

Message from the Chair

2021-2022 was a great year for LARM!



2022 marked the 27th year since the Nebraska Department of Insurance granted LARM its Certificate of Authority to operate as a risk management pool. We've grown from 13 members in 1995 to 195 members as of the end of 2022. We are privileged to be able to serve communities of Nebraska with a dependable, competitive, comprehensive risk management solution. As we look to 2023 we encourage you to talk to your peers in other communities who would benefit from being a LARM member. Share with them the data below showing how LARM meets and exceeds insurance industry standards. Any member of the LARM Board of Directors, LARM Staff, or our agents would be more than willing to discuss the benefits of being a LARM member. We all know the risks that Nebraska communities face including windstorms, hail, and inevitable icy roads. Through it all, LARM is there when you need them. We're looking forward to another great year for our Nebraska based pool! Stay safe!

Lanette Doane, LARM Chair
Clerk/Treasurer of the Village of Ansley, Nebraska

LARM's Mission: To proactively identify, prevent, or economically resolve loss exposures in a professional manner while supporting an environment of education, integrity, and consistency that results in the mitigation of risk.

1

Liquid Assets
to Liabilities Ratio

This ratio shows the liquidity needed to pay existing liabilities. LARM's Liquid Assets as of 9-30-22 were \$27,469,951 and Liabilities were \$19,039,295 so the ratio was 144.3% which is much higher than the industry standard of greater than 100%.

2

Self-Insured Retention
to Surplus Ratio

The Self-Insured Retention to Surplus Ratio shows the ability of a pool to withstand large claims. This ratio as of 9-30-22 was 8.9% - well below the industry standard best practice of less than 25%.

3

Contributions
to Surplus Ratio

This ratio shows the flexibility of the risk management pool to increase retention, increase membership, or return dividends. The 2021-2022 Contributions were \$11,552,439 so the ratio as of 9-30-22 was 137% - well within the industry standard of less than 300%.

4

Loss Reserves
to Surplus Ratio

This ratio shows the ability as a risk management pool to withstand adverse claim development. LARM Loss Reserves as of 9-30-22 were \$6,871,870 and the LARM Surplus was \$8,430,656 so the ratio was 81.5% - well below the industry standard of below 100%.

Our Progress

LARM continues to grow with members across the state. LARM agents Clint Simmons and Nate Fox work throughout Nebraska to assist current members and discuss risk management solutions with potential members. Eight new members (listed below) joined LARM in 2022, bringing the total number of members to 195. 2022 was the fifth year that LARM offered \$500 Lean on LARM Safety Grants to members who applied to fund or partially fund safety items that will assist them in reducing or preventing injuries, property losses, workers' compensation and/or liability claims. Over 60 members applied for and purchased items for their communities, including safety cameras, fire extinguishers, electric safety gloves, barricades and safety cones, swimming pool safety items, chainsaw chaps, first aid kits, manhole cover magnets, eyewash stations, LED tripod lights and much more. Seven LARM members also applied and received \$700 toward a bulletproof vest for their police department.



New members

Welcome!

New members in 2022 include the Village of Orleans, the City of Gothenburg, the Village of Steele City, the Village of Elm Creek, the City of Franklin, the Village of Manley, the Village of Paxton, and Oxford RFPD.



Grants given

Lean on LARM

Over 60 LARM members applied for and received \$500 Lean on LARM Safety Grants with another seven police departments awarded \$700 for LARM Armor bulletproof vests.



New staff

www.larmpool.org

Kyla Brockevelt joined the LARM team in 2022 as an Executive Assistant and James Kelley also began working for LARM as a Loss Control Specialist.

- Did on-site property evaluations at many member locations.
- Sent monthly risk management newsletters and videos.
- Provided members with safety vests, ice scrapers, mousepads, and other safety items.

- Presented safety talks on various topics to groups in their communities.
- Made hundreds of online safety training videos available.
- Sponsored loss control speakers at League of Municipalities conferences.

- Made in-person visits to members to review their coverage documents.
- Partnered with the League to print and send updated Open Meetings Act posters.
- Distributed mental wellness posters and 3 points of contact stickers to members.

Dave Bos, LARM Executive Director

We recently received a call from a member asking about coverage for a fireworks display to be held in their town. Tracy had a solution for them and they were able to hold their event. That's what LARM is here for, to be able to quickly respond to your questions about workers' comp, loss control, or whatever risk management question you have. Don't hesitate to call or email us anytime. That's why we're here.



Lanette Doane
Chair
Village of Ansley
Clerk/Treasurer



Jo Leyland
City of Imperial
Administrator/
Clerk/Treasurer



Melissa Harrell
City of Wahoo
City Administrator/
Treasurer



Don Groesser
City of Ralston
Mayor



Pam Buethe
Sarpy County SID 29
Board Member



Connie Jo Beck
City of St. Paul
Clerk/Deputy
Treasurer



Deb VanMatre
City of Gibbon
Mayor



Tom Ourada
City of Crete
Administrator



Sandra Schendt
City of Nelson
Clerk/Treasurer



Pat Heath
City of Gering
City Administrator



Joey Spellerberg
City of Fremont
Mayor



Josh Moenning
City of Norfolk
Mayor



Chris Rector
City of Holdrege
City Administrator



L. Lynn Rex
League of
Nebraska
Municipalities
Executive Director
Ex-Officio Board
Member



Deb VanMatre
League of
Nebraska
Municipalities
President
City of Gibbon
Mayor
Ex-Officio Board
Member



2022-2023 LARM Board of Directors

LARM staff live in Nebraska and know the unique needs of Nebraska cities and villages. ***We know Nebraska.***

Thank You!

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LARM staff is available to answer any questions about your coverage. In the photo from the left are: Ethan Nguyen, Fred Wiebelhaus, Kyla Brockevelt, James Kelley, Tracy Juranek, Dave Bos, Diane Becker and Drew Cook.



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