

ANNUAL REPORT 2024-2025

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larmpool.org

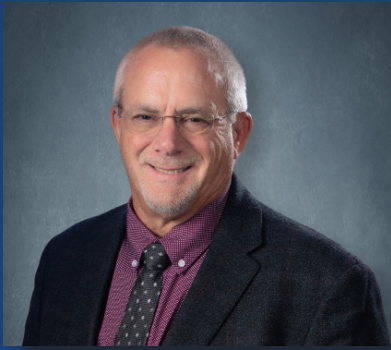


Years Serving Nebraska



Serving Nebraska Municipalities for 30 Years

From the LARM Board:



Pat Heath
City Administrator, City of Gering
Vice-Chair, LARM Board of Directors

In 1995, the Gering City Council decided to join 12 other cities and self-insure through the League Association of Risk Management (LARM). Thirty years later, nearly 250 Nebraska public entities have joined the pool - gaining quality risk management and insurance services.

As Gering has grown, LARM has continued to provide the city with exceptional coverage and service. We've benefited from the Lean on LARM Safety Grant program, which offers \$500 annually to members to purchase safety items. LARM also offers a yearly \$700 LARM Armor grant which can be used by qualifying member law enforcement agencies toward the purchase of bulletproof vests.

If we have questions about a claim, we can call Dave, Fred, or Tracy. Loss Control Specialists James and John do a wonderful job providing our employees with up-to-date safety information. As a LARM Board Member, I've learned what it takes to keep a risk management pool successful: a commitment to its members. Many of our new members joined LARM because they heard from neighboring member towns that LARM has been a great partner in providing quality risk management and insurance services.

The LARM Board thanks you for choosing to join the LARM pool. Together, we look forward to LARM's top-notch coverage, competitive pricing, and outstanding customer, claims, loss control, and valuation services for many years to come.

LARM's Mission

To proactively identify, prevent, or economically resolve loss exposures in a professional manner while supporting an environment of education, integrity, and consistency that results in the mitigation of risk.

256 total members

LARM continues to grow its membership with 24 new members added in 2025. These members include the City of Alliance; the Village of Big Springs; the Village of Blue Springs; the Village of Brunswick/RFD; the Village of Clarks; the Village of Crawford; the Village of Concord/RFD; the Village of Decatur; the Village of Douglas; the Village of Duncan; the Village of Garland; the City of Gordon; the Village of Harrison; the Lyman-Kiowa RFPD; the City of Minden; the City of Mitchell; the City of Ord; the City of Plainview; the Village of Plymouth; SID #384 - Sarpy County; SID #644 - Douglas County; Saline County/Crete RTSD; the City of Schuyler; and the Village of Weston.

67 Lean on LARM Grants

In the fiscal year 2024-2025, sixty-seven LARM members applied and were awarded Lean on LARM Grants of up to \$500 to purchase safety items for their communities.

Some of the safety items acquired with the grants were smoke detectors, security cameras, fire extinguishers, air quality monitors, and street barricades.



\$6300 for LARM Armor



In fiscal year 2024-2025, nine Larm members with police departments each utilized a \$700 LARM Armor grant to purchase a bulletproof vest for one of their police officers. Each of the departments was required to submit a mandatory-wear policy they have in place to qualify for the grant.

LARM's Vision

The League Association of Risk Management (LARM) will provide our members, who own the program, reliable and continuous service that effectively manages their financial risks and promotes rate and coverage stability.

From the LARM Home Office:

The League Association of Risk Management was formed in a crisis in the 1980s, when Nebraska municipalities faced skyrocketing insurance rates and cancellations. With the help of the League of Nebraska Municipalities, 13 Nebraska communities formed a risk management pool known as LARM. For the past 30 years, LARM has provided top-notch risk management and insurance services to an ever-growing membership, which, as of December 31, 2025, stood at 256 members. On behalf of the LARM staff, thank you for your commitment to risk management and the safety of your communities.

**Dave Bos, Executive Director
League Association of Risk Management**



"Sedgwick Risk Pooling Services annually evaluates LARM's surplus strength using standard insurance industry benchmarks. The 2024-2025 analysis shows that LARM is in a strong financial position, as indicated in the ratios below as of 9-30-2025."

**Robert Ooms, Director of Finance
Sedgwick Risk Pooling Services**



227.15%

Contributions to Surplus - This ratio shows the flexibility of the pool to increase retention, increase membership, or return dividends. The industry standard is **less than 300%**.

7.56%

Self-Insured Retention to Surplus - This ratio shows the ability of a pool to withstand large claims. The industry standard is **less than 25%**.

76.61%

Loss Reserves to Surplus - This ratio shows the ability of the pool to withstand adverse claim development. The industry standard is **less than 100%**.

34.94%

Loss and Loss Adjustment Expenses (LAE) to Contributions - This ratio shows profitability and the ability of the pool to cover non claim expenses. The industry standard is **less than 45%**.

130.67%

Liquid Assets to Liabilities - This ratio shows the liquidity needed to pay existing liabilities. The industry standard is **greater than 100%**.

League Association of Risk Management
Local - Stable - Reliable



LARM Board of Directors



Pat Heath
City of Gering
Administrator



Alec Baillie
Loup Central
Landfill
Board Member



Connie Jo Beck
City of St. Paul
Clerk/Deputy
Treasurer



James Bulkley
City of
Columbus
Mayor



Raquel Felzien
City of Franklin
Clerk/Treasurer



Don Groesser
City of Ralston
Mayor



M. Layne Groseth
City of
North Platte
Administrator



Gwenda Horky
City of Sargent
Clerk/Treasurer



Dana Klabenes
City of Neligh
Clerk/Treasurer



Sharon Powell
Village of Utica
Board
President



Chris Rector
City of
Holdrege
Administrator



Mindy Rump
City of Blair
Mayor



Kevin Spencer
City of Scottsbluff
City Manager



Mark Stracke
Village of Stuart
Clerk/Treasurer

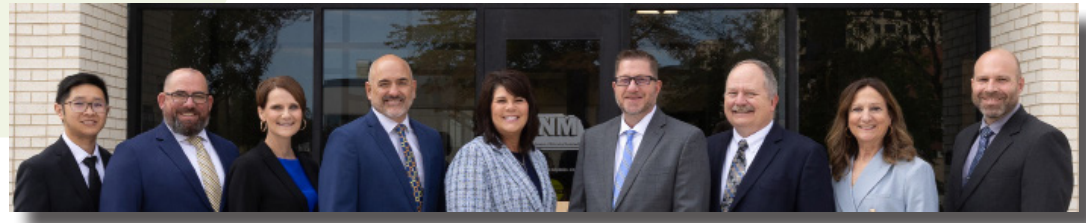


L. Lynn Rex
League of NE
Municipalities
Executive Director
LARM
Administrator



Marvin Seaman
City of Aurora
Mayor
League of NE
Municipalities
President
Ex-Officio
Board Member

LARM Staff



Contact information for LARM staff can be found at larmpool.org. In the photo from the left are: Ethan Nguyen, Drew Cook, Kyla Brockevelt, James Kelley, Tracy Juranek, Dave Bos, Fred Wiebelhaus, Diane Becker, and John Hobbs.

LARM Agents

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Clint Simmons



Nate Fox



Cover photo taken in
Crete, Nebraska

LARMpool.org