

MINUTES
MEETING OF THE BOARD OF DIRECTORS
OF THE LEAGUE ASSOCIATION OF RISK MANAGEMENT
Tuesday, March 1, 2022, 1:30 p.m. CT/12:30 p.m. MT
Cornhusker Marriott Hotel – Grand Ballroom, B and C
333 S 13th Street, Lincoln NE

A Meeting of the League Association of Risk Management (LARM) Board of Directors was held March 1, 2021, at 1:30 p.m. CT/12:30 p.m. MT in the Grand Ballroom, B & C at the Cornhusker Marriott Hotel at 333 S 13th Street in Lincoln, Nebraska.

(AGENDA ITEM #1) **Call to Order.** At 1:31 p.m. CT, **LARM Board Chair Mayor Doug Hanson**, called the Meeting to order.

The roll call was read with the following voting Board Members present: **LeAnn Brown**, Clerk/Treasurer, City of Oshkosh; **Pam Buethe**, Board Member, Sarpy County SID #29; **Lanette Doane**, Clerk/Treasurer, Village of Ansley; **Mayor Don Groesser**, City of Ralston; **Mayor Doug Hanson**, City of Hickman; **Melissa Harrell**, Administrator/Treasurer, City of Wahoo; **Jo Leyland**, Administrator/Clerk/Treasurer, City of Imperial; **Mayor Josh Moenning**, City of Norfolk; **Tom Ourada**, Administrator, City of Crete; **Sandra Schendt**, Clerk/Treasurer, City of Nelson; **Mayor Joey Spellerberg**, City of Fremont; and **Mayor Deb VanMatre**, City of Gibbon.

At the time of roll call: 12 voting Board Members were present; 2 were absent (**Connie Jo Beck**, Clerk/Deputy Treasurer, City of St. Paul and **Mayor Tony Kaufman**, City of Gering). Ex-officio (non-voting) Board Member **L. Lynn Rex**, Executive Director of the League of Nebraska Municipalities and Administrator of LARM was present; ex-officio (non-voting) Board Member **Mayor Paul Lambert**, City of Plattsmouth, and President of the League of Nebraska Municipalities, was absent.

Other participants included: **LARM** – Dave Bos, Tracy Juraneck, Diane Becker, Elizabeth Becker, Fred Wiebelhaus, Randy Peters, Drew Cook, Nate Fox and Clint Simmons; **League of Nebraska Municipalities** – Shirley Riley; **US Bank** – Mike Maloney (via Zoom); **Cline Williams Law Firm** – representing LARM, Trent Sidders; **Alliant** – Justin Swarbrick; **Sedgwick** (LARM's third party administrator) – Chris Cadwell, Kristin Smolek Andrew Finn, Rebecca Atkinson, Mark Weaver and John Baum.

Board Chair Mayor Doug Hanson indicated that on February 23, 2022, a notice of this meeting with the agenda and other materials were sent to all LARM members and the LARM Board. Notice of this meeting with the agenda and other materials also are available for public inspection at 1335 L Street, in Lincoln, Nebraska, and posted with the following links kept continually current: an electronic copy of the agenda, all documents being considered at the meeting, with a link to the current version of the Open Meetings Act on LARM's website- larmpool.org and Facebook page- www.facebook.com/larmne.

Board Chair Mayor Doug Hanson stated in accordance with Chapter 84, Article 14 of the Reissue Revised Statutes of the State of Nebraska 1943, as amended, one copy of all reproducible written materials to be discussed was available to the public at this meeting for examination. The Open Meetings Act was posted in the meeting room and was accessible to members of the public. Chair Mayor Doug Hanson informed the public about the location of the Open Meetings Act posted in the meeting room and stated that the LARM Board may pass motions to go into closed session on any agenda item pursuant to the requirements of the Open Meetings Act.

The pledge of allegiance to the United States of America was recited.

Board Chair Mayor Doug Hanson said that public comment on any agenda item(s): Pursuant to the Open Meetings Act, the LARM Board Chair reserves the right to limit comments on agenda items. In accordance with the Open Meetings Act, there is no time limit on comments made by members of the LARM Board of Directors.

(AGENDA ITEM #2) Consider a motion as provided in Article 1, Section 1 of LARM's Bylaws to approve LARM Administrator Lynn Rex's recommendation to appoint Chris Rector, City Administrator of Holdrege, to fill the vacancy and serve the unexpired term of former City of Beaver City Clerk/Treasurer Teresa Youngquist on the LARM Board of Directors. (Presented by Lynn Rex, Administrator, LARM). Mayor Deb VanMatre moved, seconded by Lanette Doane to approve LARM Administrator Lynn Rex's recommendation to appoint Chris Rector, City Administrator of Holdrege, to fill the vacancy and serve the unexpired term of former City of Beaver City Clerk/Treasurer Teresa Youngquist on the LARM Board of Directors. Chair Mayor Doug Hanson asked if there was any other discussion; there was none. Roll call vote. Ayes: Brown, Bueche, Doane, Groesser, Hanson, Harrell, Leyland, Moenning, Ourada, Schendt, Spellerberg and VanMatre. Nays: None. Abstentions: None. Absent: Beck and Kaufman. **Motion carried: 12 ayes, 0 nays, 0 abstentions and 3 absent.**

(AGENDA ITEM #3) Consider a motion to re-elect Doug Hanson, Mayor of Hickman, as Chairperson and Lanette Doane, Clerk-Treasurer of Ansley, as Vice Chairperson for one-year terms as provided in Article V, Section 1 of LARM's Bylaws. (Presented by Lynn Rex, Administrator, LARM). Tom Ourada moved, seconded by Pam Bueche to re-elect Doug Hanson, Mayor of Hickman, as Chairperson and Lanette Doane, Clerk-Treasurer of Ansley, as Vice Chairperson for one-year terms as provided in Article V, Section 1 of LARM's Bylaws. Chair Mayor Doug Hanson asked if there was any other discussion; there was none. Roll call vote. Ayes: Brown, Bueche, Groesser, Harrell, Leyland, Moenning, Ourada, Rector, Schendt, Spellerberg and VanMatre. Nays: None. Abstentions: Doane and Hansen. Absent: Beck and Kaufman. **Motion carried: 11 ayes, 0 nays, 2 abstentions and 2 absent.**

(AGENDA ITEM #4) Consider a motion to approve the minutes of the December 1, 2021, Meeting of the LARM Board of Directors. (Presented by Dave Bos, Executive

Director, LARM). Sandra Schendt moved, seconded by Melissa Harrell to approve the minutes of the December 1, 2021, Meeting of the LARM Board of Directors. Chair Mayor Doug Hanson asked if there was any discussion; there was none. Roll call vote. Ayes: Brown, Buethe, Doane, Groesser, Hanson, Harrell, Leyland, Moenning, Ourada, Rector, Schendt, Spellerberg and VanMatre. Nays: None. Abstentions: None. Absent: Beck and Kaufman. **Motion carried: 13 ayes, 0 nays, 0 abstentions and 2 absent.**

(AGENDA ITEM #5) **Consider a motion to accept the quarterly update on LARM investments.** (Presented by Mike Maloney, Senior Portfolio Manager, US Bank). Mayor Josh Moenning moved, seconded by LeAnn Brown to accept the quarterly update on LARM investments. Roll call vote. Ayes: Brown, Buethe, Doane, Groesser, Hanson, Harrell, Leyland, Moenning, Ourada, Rector, Schendt, Spellerberg and VanMatre. Nays: None. Abstentions: None. Absent: Beck and Kaufman. **Motion carried: 13 ayes, 0 nays, 0 abstentions and 2 absent.**

(AGENDA ITEM #6) **Consider a motion accept the quarterly update on LARM financials.** (Presented by Mark Weaver, Director of Financial Reporting, Sedgwick). Jo Leyland moved, seconded by Pam Buethe to accept the quarterly update on LARM financials. Chair Mayor Doug Hanson asked if there was any discussion; there was none. Roll call vote. Ayes: Brown, Buethe, Doane, Groesser, Hanson, Harrell, Leyland, Moenning, Ourada, Rector, Schendt, Spellerberg and VanMatre. Nays: None. Abstentions: None. Absent: Beck and Kaufman. **Motion carried: 13 ayes, 0 nays, 0 abstentions and 2 absent.**

(AGENDA ITEM #7) **Consider a motion accept a report on the current state of the property reinsurance market.** (Presented by Justin Swarbrick, Alliant). Lanette Doane moved, seconded by Mayor Deb VanMatre to accept a report on the current state of the property reinsurance market. Chair Mayor Doug Hanson asked if there was any discussion; there was none. Roll call vote. Ayes: Brown, Buethe, Doane, Groesser, Hanson, Harrell, Leyland, Moenning, Ourada, Rector, Schendt, Spellerberg and VanMatre. Nays: None. Abstentions: None. Absent: Beck and Kaufman. **Motion carried: 13 ayes, 0 nays, 0 abstentions and 2 absent.**

(AGENDA ITEM #8) **Public disclosure of release and settlement agreement between Light of the World Gospel Ministries, Inc. and the Village of Walthill and the League Association of Risk Management in consideration of payment of the total sum of \$500,000 to provide release and discharge to the Village of Walthill and the League Association of Risk Management for a liability claim, in compliance with Nebraska Revised Statute 84-713.** (Presented by Dave Bos, Executive Director, LARM). Jo Leyland moved, seconded by Tom Ourada to accept the public disclosure of release and settlement agreement between Light of the World Gospel Ministries, Inc. and the Village of Walthill and the League Association of Risk Management in consideration of payment of the total sum of \$500,000 to provide release and discharge to the Village of Walthill and the League Association of Risk Management for a liability claim, in compliance with

Nebraska Revised Statute 84-713. Roll call vote. Ayes: Brown, Buethe, Doane, Groesser, Hanson, Harrell, Leyland, Moenning, Ourada, Rector, Schendt, Spellerberg and VanMatre. Nays: None. Abstentions: None. Absent: Beck and Kaufman. **Motion carried: 13 ayes, 0 nays, 0 abstentions and 2 absent.**

(AGENDA ITEM #9) **Public disclosure of release and settlement agreement between Traci Hansen and Kurt Hansen and the Village of Wolbach and the League Association of Risk Management in consideration of payment of the total sum of \$225,000 to provide release and discharge to the Village of Wolbach and the League Association of Risk Management for a liability claim, in compliance with Nebraska Revised Statute 84-713.** (Presented by Dave Bos, Executive Director, LARM). Pam Buethe moved, seconded by LeAnn Brown to accept the public disclosure of release and settlement agreement between Traci Hansen and Kurt Hansen and the Village of Wolbach and the League Association of Risk Management in consideration of payment of the total sum of \$225,000 to provide release and discharge to the Village of Wolbach and the League Association of Risk Management for a liability claim, in compliance with Nebraska Revised Statute 84-713. Roll call vote. Ayes: Brown, Buethe, Doane, Groesser, Hanson, Harrell, Leyland, Moenning, Ourada, Rector, Schendt, Spellerberg and VanMatre. Nays: None. Abstentions: None. Absent: Beck and Kaufman. **Motion carried: 13 ayes, 0 nays, 0 abstentions and 2 absent.**

(AGENDA ITEM #10) **Consider a motion to go into closed session to protect the public interest to receive an update regarding open LARM claims and litigation.** (Presented by Dave Bos, Executive Director, LARM; Trent Sidders, Cline Williams and John Baum, Litigation Claims Manager, Sedgwick). Sandra Schendt moved, seconded by Pam Buethe to go into closed session to protect the public interest to receive an update regarding open LARM claims and litigation with the following joining the LARM Board in closed session: Dave Bos, Tracy Juranek, Fred Wiebelhaus, John Baum, Kristin Smolek, Andrew Finn and Trent Sidders. Roll call vote Ayes: Brown, Buethe, Doane, Groesser, Hanson, Harrell, Leyland, Moenning, Ourada, Rector, Schendt, Spellerberg and VanMatre. Nays: None. Abstentions: None. Absent: Beck and Kaufman. **Motion carried: 13 ayes, 0 nays, 0 abstentions and 2 absent.**

Chair Mayor Doug Hanson repeated the motion to go into closed session to protect the public interest to receive an update regarding open LARM claims and litigation with the following joining the LARM Board in closed session: Dave Bos, Tracy Juranek, Fred Wiebelhaus, John Baum, Kristin Smolek, Andrew Finn and Trent Sidders. As of 2:35 p.m., The Board was in closed session.

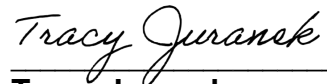
At 2:58 p.m., Chair Mayor Doug Hanson restated that the reason the Board went into closed session was to protect the public interest to receive an update regarding open LARM claims and litigation with the following joining the LARM Board in closed session: Dave Bos, Tracy Juranek, Fred Wiebelhaus, John Baum, Kristin Smolek, Andrew Finn and Trent Sidders. He went on to state that there was no action taken in the closed session on this matter and that the Board was now back in open session.

(AGENDA ITEM #11) **Discuss the date for the next meeting of the LARM Board of Directors.** (Presented by Lynn Rex, Administrator and Dave Bos, Executive Director, LARM). A 2nd quarter in-person meeting was discussed.

(AGENDA ITEM #12) **Motion to adjourn.** At 3:00 p.m., Melissa Harrell moved, seconded by Pam Buethe to adjourn the meeting. Roll call vote. Ayes: Brown, Buethe, Doane, Groesser, Hanson, Harrell, Leyland, Moenning, Ourada, Rector, Schendt, Spellerberg and VanMatre. Nays: None. Abstentions: None. Absent: Beck and Kaufman. **Motion carried: 13 ayes, 0 nays, 0 abstentions and 2 absent.**

Approved on:

ATTEST:



Tracy Juranek
Assistant Executive Director/Customer Service Specialist
League Association of Risk Management



L. Lynn Rex
LARM Administrator
Ex-Officio, Non-Voting, LARM Board Member
Executive Director of the League of Nebraska Municipalities



NOTICE

MEETING OF THE BOARD OF DIRECTORS OF THE LEAGUE ASSOCIATION OF RISK MANAGEMENT (LARM) Tuesday, March 1, 2022, 1:30 p.m. CT/12:30 p.m. MT

PLEASE TAKE NOTICE that on **Tuesday, March 1, 2022, at 1:30 p.m. CT/12:30 p.m. MT**, the League Association of Risk Management (LARM), will hold a LARM Board of Directors meeting at the Cornhusker Marriott Hotel, Grand Ballroom, B and C, 333 South 13th Street, Lincoln, Nebraska. An agenda of subjects known at this time is included with this notice, and the agenda shall be kept continually current and readily available for public inspection at the principal office of LARM during normal business hours at 1335 L Street, Lincoln, Nebraska. A notice of this meeting with the agenda and other materials are available at this location with a copy of the Open Meetings Act posted. The meeting will also be made available by Zoom via Computer, Smart Device or Telephone-at <https://us06web.zoom.us/j/88050973997?pwd=RTFINUw1eUQyM29LV3FLd3BsVDhPZz09> or via phone at 346-248-7799. The Meeting ID is 880 5097 3997 and the passcode is 615182.

On February 23, 2022, a notice of this meeting with the agenda and other materials were sent to all LARM members and the LARM Board. Notice of this meeting with the agenda and other materials also are available for public inspection at 1335 L Street, in Lincoln, Nebraska, and posted with the following links kept continually current: an electronic copy of the agenda, all documents being considered at the meeting, with a link to the current version of the Open Meetings Act on LARM's website- larmpool.org and Facebook page- www.facebook.com/larmne.