

2024/2025 Fiscal Year – property program

- 2023/2024 Expiring Contributions:
 - ✓ \$9,348,000

Exposure	2023	2024	~ % Change
Building & Contents	\$2.048 Billion	\$2.273 Billion	+ 11.00%
Additional Property	\$225.2 Million	\$254.1 Million	+ 12.83%
Automobiles	\$124.7 Million	\$139.6 Million	+ 11.95%
TOTAL	\$2.398 Billion	\$2.667 Billion	+ 11.20%

- 2024/2025 Target Renewal Contributions
 - ✓ New Business Assumption: \$200,000
 - ✓ Rate increases: + 9%
 - ✓ \$11,418,000
 - ✓ \$2,070,000 increase over prior period

2024/2025 Fiscal Year – general liability program

- 2023/2024 Expiring Contributions:
 - ✓ \$3,391,000

Exposure	2023	2024	~ % Change
Net Operating Expense	\$655.2 Million	\$714.4 Million	9.0%

- 2024/2025 Target Renewal Contributions
 - ✓ New Business Assumptions: \$75,000
 - ✓ Rate increases: + 0%
 - ✓ \$3,720,000 Contributions
 - ✓ \$329,000 increase over prior period

2024/2025 Fiscal Year – workers' compensation program

- 2023/2024 Expiring Contributions:
 - ✓ \$3,633,000

Exposure	2023	2024	~ % Change
Estimated Payroll	\$130.3 Million	\$138.6 Million	+ 6.4%

- 2024/2025 Target Renewal Contributions
 - ✓ New Business Assumptions: \$75,000
 - ✓ Rate increases: + 0%
 - ✓ \$3,890,000 Contributions
 - ✓ \$257,000 increase over prior period

LARM - 2024/2025 renewal funding targets

Recommending setting rates to achieve the overall funding targets of:

- ✓ \$11,418,000 in contributions for Property
- ✓ \$3,720,000 in contributions for General Liability
- ✓ \$3,890,000 in contributions for Workers' Compensation contribution

This will result in an overall total contribution of \$19,028,000 based on review of By the Numbers Actuarial Consulting's (BYNAC) "Proposed Premium draft actuarial report for October 1, 2024-2025."