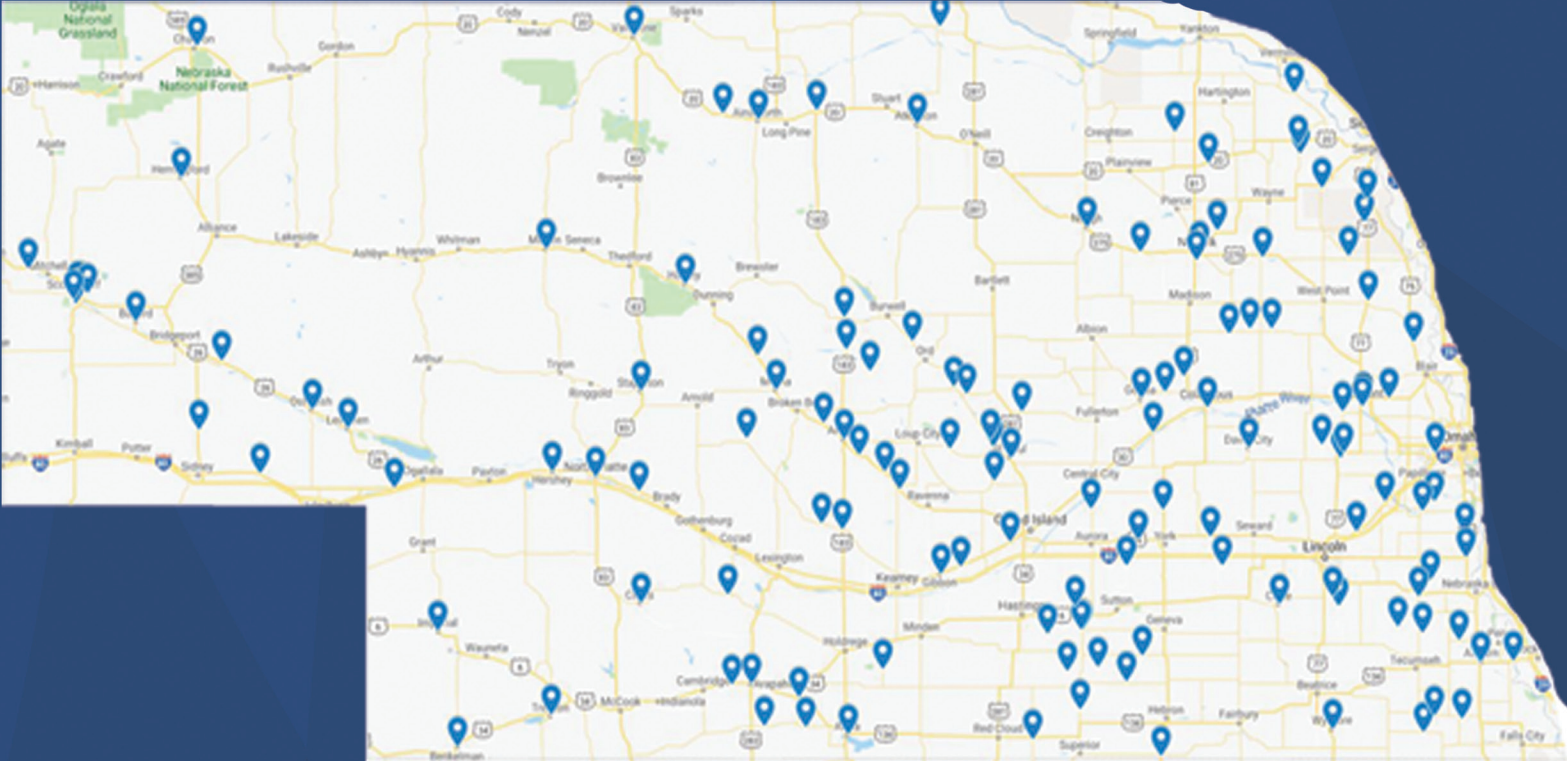


“LARM customer service is top notch. No insurance company can even come close to the expertise and knowledge of LARM staff and its agents. The affordability and protection that a risk management pool such as LARM provides is unparalleled, especially for small communities like Beaver City.” **Teresa Youngquist, Clerk/Treasurer, City of Beaver City**



LARM

1335 L Street
Lincoln, NE 68508
Phone: 402-742-2600
larmpool.org
Photo taken in Gering, NE

In the United States, 85% of all local governments participate in a governmental risk management pool. There are more than 500 governmental risk management pools in the United States.



League Association
OF RISK MANAGEMENT

We know Nebraska

As a Nebraska risk management pool, LARM provides excellent risk management coverages and services to Nebraska cities, villages and other governmental agencies.

LARM is your local, long-term, stable, cost-effective risk management solution.

About us

LARM has been providing coverages and risk management services to Nebraska cities, villages and other governmental agencies for over 30 years. The 170 members across Nebraska have come to rely on LARM for top-notch coverages, competitive pricing, outstanding customer service, efficient claims service and on-site loss control assistance.

LARM members receive comprehensive property valuations, customized risk management tips and personalized customer service available a phone call away to the main LARM offices in Lincoln.

LARM Financial Picture

Balance Sheet as of September 30, 2019

Surplus \$9,869,559

Claims Reserves \$5,759,407

Fiscal Year Operations Summary 2018-2019

Member Contribution \$8,328,448

Claims Incurred \$4,515,051

What is LARM?

Who belongs to LARM?

Why was LARM formed?

How is LARM governed?

What types of coverages does LARM offer?

What other services does LARM provide?

LARM is a risk management pool that offers coverages and risk management services to Nebraska cities, villages, and other governmental agencies. It is made up of over 170 Nebraska governmental agencies that have joined together through the Nebraska Intergovernmental Risk Management Act to share the cost of risk.

Members of LARM include Nebraska cities, villages, and other governmental agencies.

In the 1980s, public entities faced an insurance crisis as rates were skyrocketing and some policies were being cancelled. A study by the League of Nebraska Municipalities (LONM) determined that since the availability of carriers was limited, a group of local municipalities should form their own risk management pool. In 1989, LARM offered an endorsed insurance program for municipalities. In 1995, the Nebraska Department of Insurance granted LARM its "Certificate of Authority" to operate as a risk management pool.

LARM is governed by a Board of Directors made up of 15 elected and appointed officials that are elected from within and by the LARM membership. LONM Executive Director Lynn Rex serves as LARM's Administrator as provided in LARM's Interlocal Agreement. The Nebraska Department of Insurance regulates and oversees the operation of risk management pools in Nebraska.

LARM provides coverage for Workers Compensation, Property, Boiler and Machinery, General Liability, Public Officials Liability, Law Enforcement Liability, Automobile, Crime, and Cyber-liability. Additional coverage is available, including but not limited to, Liquor Liability, Special Events, Bonds, Canine, Sewer, and Skateboard Parks.

LARM provides an annual coverage review and will provide contract reviews and suggest risk transfer techniques. LARM provides 24-7 online risk management training and other on-site training for staff members. Loss control newsletters, \$500 safety grants, and on-site risk management evaluations also are available.