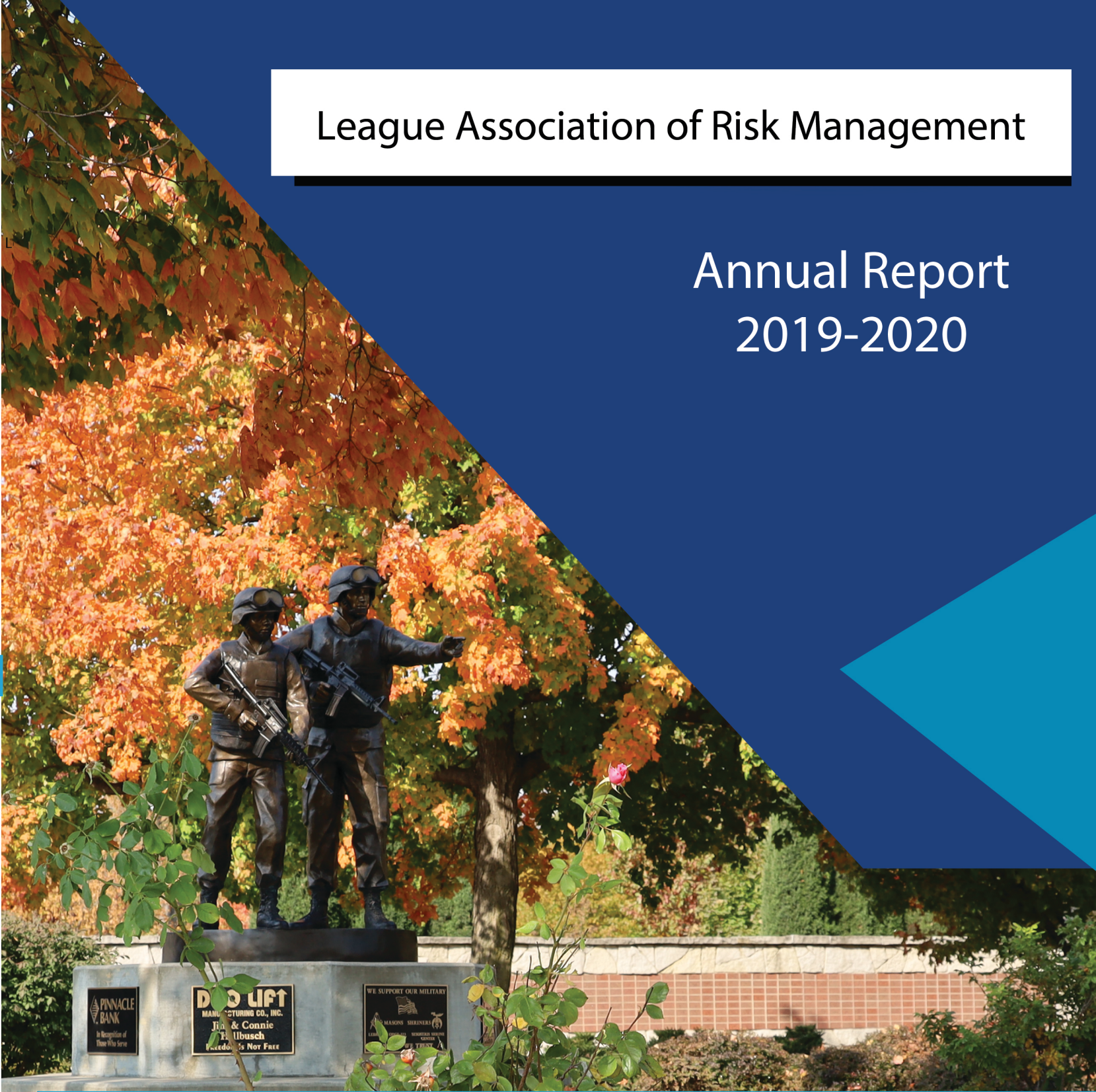


League Association of Risk Management

Annual Report 2019-2020



www.larmpool.org



DAVE BOS
LARM EXECUTIVE DIRECTOR

Hats off to our LARM Members

At the beginning of 2020, LARM Members had no idea of the COVID-19 pandemic that was soon to rock their communities. Hats off to all of you for stepping up and continuing to provide outstanding services to your citizens. Like you, we strategized how best to assist you when Directed Health Measures were shaping our operations from week to week. Early on, we set up a coronavirus page on the LARM website as a resource for our Members. We talked with experts so that we could better answer our Members' questions about COVID-19 prevention issues. In March, 2020, the LARM Board voted to offer assistance to volunteer first responders who were quarantined as a result of being exposed to the coronavirus while on a call for service. Our goal will always be to serve our Members the best way possible.

The LARM Pool continues to thrive because of you, the Member, and our staff looks forward to providing the best risk management services to you for years to come!

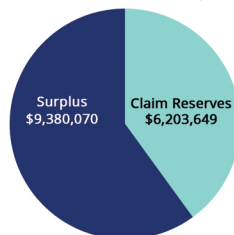
Stay safe and healthy!

LARM Financials 2019-2020



Mark Weaver, Director of Financial Reporting for Sedgwick, LARM's third party administrator, reported that the financial data from 2019-2020 shows LARM is in a stable and growing financial situation as shown by performance measurements using common insurance industry ratios.

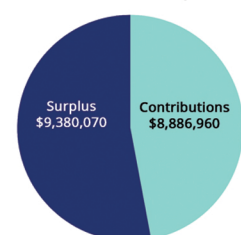
Claim Reserves to Surplus



The Claim Reserves to Surplus Ratio shows the ability as a pool to withstand adverse claim development.

LARM Claim Reserves as of 9-30-2020 were \$6,203,649. The LARM Surplus, as of 9-30-2020, was \$9,380,070. The Claim Reserves to Surplus Ratio as of 9-30-2020 was 66.1% - well within the industry standard of below 100%.

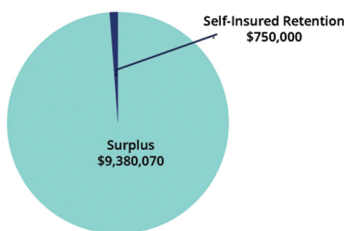
Contributions to Surplus Ratio



The Contributions to Surplus Ratio shows the flexibility of the pool to increase retention, increase membership, or return dividends.

The Contributions from 2019-2020 were \$8,886,960. The Ratio of Contributions to Surplus as of 9-30-2020 was 94.7% - well below the industry standard of less than 300%.

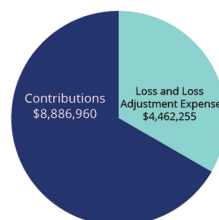
Self Insured Retention to Surplus



The Self-Insured Retention to Surplus Ratio shows the ability of a pool to withstand large claims.

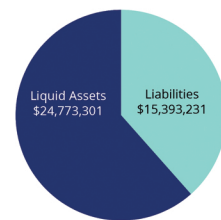
The largest retention for LARM is \$750,000. The ratio as of 9-30-2020 of Self-Retention to Surplus was 8.0% - well within the industry standard of less than 25%.

Loss and Loss Adjustment Expense to Contributions



The Loss and Loss Adjustment Expense incurred in 2019-2020 was \$4,462,255. The Contributions were \$8,886,960. The Ratio of Loss and Loss Adjustment Expense to Contributions was 50.2%. The industry standard goal is to be less than 45% which is only 5.2% lower than LARM's ratio.

Liquid Assets to Liabilities



The Liquid Assets to Liabilities Ratio shows the liquidity needed to pay the existing liabilities.

LARM's Liquid Assets as of 9-30-2020 were \$24,773,301. Liabilities were \$15,393,231. The Ratio as of 9-30-2020 was 160.9% which is much higher than the industry standard of greater than 100%.

Serving our Members in 2019-2020



COVID-19 Volunteer Emergency Responder Assistance Program

Sixteen people who were quarantined because of their exposure to COVID-19 while on a call as a volunteer emergency responder for a LARM member received \$1200 each to help recover their wages from missed time at work.



Lean On LARM Safety Grant

Forty LARM members each applied for and received a \$500 Lean on LARM Safety Grant. Some of the items purchased were safety apparel, barricades, back up cameras, first aid kits, disinfectants, traffic signs and gas detectors.



LARM Armor Program

Fifteen LARM member police departments applied for and were approved to receive a LARM Armor Grant of \$700 towards a bulletproof vest. In the last 30 years, body armor has saved the lives of more than 3,000 police officers.



Continued Growth

There were 15 new members added to LARM in 2019-2020 including Chardon, Columbus, Henry, Leigh, Lower Republican NRD, Jansen, Malcolm, Moorfield, Ralston, SID 331,333,299,237 Sarpy County, Sutherland and Uehling.



LARM's Mission

To proactively identify, prevent or economically resolve liability exposures in a professional manner while supporting an environment of education, integrity and consistency that results in the mitigation of risk.

Our Vision

The League Association of Risk Management will provide our members, who own the program, reliable and continuous service that effectively manages their financial risks and promotes rate and coverage stability.

[Photos by LARM staff are of (cover) Columbus and (above from top to bottom) Imperial, Hoskins Rural Fire, Emerson Police Chief Charles Chinn, Uehling, and Norfolk]



Doug Hanson
Chair
City of Hickman
Mayor



Lanette Doane
Vice-Chair
Village of Ansley
Clerk/Treasurer



LeAnn Brown
City of Oshkosh
Clerk/Treasurer



Pam Bueth
Sarpy County SID 29
Board Member



Don Groesser
City of Ralston
Mayor



Melissa Harrell
City of Wahoo
City Administrator/
Treasurer



Tony Kaufman
City of Gering
Mayor



Jo Leyland
City of Imperial
Administrator/
Clerk/Treasurer



Josh Moenning
City of Norfolk
Mayor



Tom Ourada
City of Crete
Administrator



Sandra Schendt
City of Nelson
Clerk/Treasurer



Doug Schultz
City of Curtis
Administrator/
Clerk/Treasurer



Deb VanMatre
City of Gibbon
Mayor



Teresa Youngquist
City of Beaver City
Clerk/Treasurer



L. Lynn Rex
League of
Nebraska
Municipalities
Executive Director
Ex-Officio Board
Member



Paul Lambert
League of
Nebraska
Municipalities
President
City of Plattsmouth
Mayor
Ex-Officio Board
Member



2020-2021 LARM Board of Directors

We know Nebraska. We are Nebraska.

Contact us to see how we can serve your community with excellent risk management services and stable, cost-effective, property, liability and workers' compensation coverages.



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